ORDINANCE NO. 288

AN ORDINANCE OF THE CITY OF PORT ST. JOE, FLORIDA LEVYING THE AD VALOREM PROPERTY TAX MILLAGE RATE FOR MUNICIPAL PURPOSES ON ALL TAXABLE PROPERTY WITHIN THE CITY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2002 AND ENDING SEPTEMBER 30, 2003, STATING THE PERCENTAGE BY WHICH THE MILLAGE IS LEVIED TO THE ROLLED-BACK RATE; AND, PROVIDING AN EFFECTIVE DATE.

Whereas, Florida law requires the City Commission of the City of Port St. Joe, Florida, to pass an ordinance or resolution levying the millage rate for ad valorem property taxes for municipal purposes on all taxable property within the City limits of the City of Port St. Joe, Florida, for the fiscal year beginning October 1, 2002, and ending September 30, 2003; and

Whereas, Florida law requires said ordinance or resolution to state the millage rate to be levied, and also, to state the percentage by which the millage rate to be levied is equal to the rolled-back rate as computed pursuant to Florida law; and

Whereas, the City Commission of the City of Port St. Joe, Florida, has duly considered the budgetary requirements of the City; has adopted a tentative budget for the fiscal year beginning October 1, 2002, and ending September 30, 2003, based on a millage rate of 6.67 mills on the taxable property within the City; and has acted in accordance with the terms, provisions, and procedures contained in Section 200.065, Florida Statutes;

Now, therefore, be it enacted by the City Commission of the City of Port St. Joe, Florida, in special session assembled; that:

- 1. The ad valorem property tax millage rate for municipal purposes to be levied on the taxable property within the City limits of the City of Port St. Joe, Florida, during the fiscal year beginning October 1, 2002, and ending September 30, 2003, is hereby set at the rate of 6.67 mills.
- 2. The Fiscal Year 2002/2003 operating millage rate for the city of Port St. Joe is 6.67 mills which is less than the roll-back rate of 8.1179 mills by a decrease of 17.84% (17.84%).
- 3. This ordinance shall take effect immediately upon its passage and adoption by the City Commission of the City of Port St. Joe, Florida.

Passed and Adopted by the City Commission of the City of Port St. Joe, Florida, in Special Session assembled, this the 24th day of September 2002.

THE CITY OF PORT ST. JOE

Mayor-Commissioner

ATTEST:

City Clark